

Port People Inc.
Financial Statement
For the End of Financial Year 31 December 2011

Income

Fees and Subscriptions		175.00
Grants - Government/Corporate		
City of Port Phillip	10000	
Port of Melbourne Corporation	<u>2500</u>	12500.00
Bank Interest Received (Westpac)		<u>4.50</u>

Total Income

12679.50

Expenditure

Trading Costs	0	
Rent/Hire (hall meeting rooms equipment)	0	
Water, Gas, Electricity, Web Site, PO Box		
Web Site	49.95	
PO Box	86.00	
Internet - Zip/Hostess	<u>63.70</u>	199.65
Salaries & Wages		
Office Expenses		378.19
Fundraising Costs		
Celebration in the Park	10112.95	10112.95
Bank Fees and Charges		0
Other (specify)		
Annual Lodgement Fee	<u>41.80</u>	41.80

Total Expenditure

10732.59

Operating Surplus for year ended 31 December 2011

1946.91

Opening Bank Balance 1 January 2011

631.34

Notional Closing Bank Balance (after including unrepresented cheques)

2578.25

Assets

Balance as per Westpac Statement (31 December 2012) 4604.79

Liabilities

Secured Loans	0	
Unsecured Loans	0	
Other - Unrepresented Cheques		
2000020	550.00	
2000021		
2000024	98.35	
2000025	1000.00	
2000026	10.00	
2000027	25.00	
2000028	112.50	
2000029	46.00	
2000030	57.69	
2000031	52.00	
2000032	75.00	
		<u>2026.54</u>

Adjusted Closing Bank Balance 31 December 2011

2578.25