

**ANNUAL GENERAL MEETING
PORT PEOPLE Inc.**

**Treasurer's Report for the Financial Year Ended
31st December 2012**

Port People's finances were looked after by a number of people this year: Al Soek maintained and was responsible for the ledger until his resignation from the committee in October last year. Sheona Simpson then did the bookwork, including the acquittal for the Celebration in the Park, until I took over the role in January this year.

The year ended 31 December 2012 saw

- a positive cashflow of \$369.73,
- an operating surplus of \$1,023.39 and
- total equity growing to \$3,591.64.

The Port People Inc. Westpac account ended the year containing \$2,957.98.

Turnover for the year was \$15,475.67, up \$2,164.83 over 2011.

Income grew by just over \$200 to \$12,897.42 due to an expanded membership; and expenses increased by nearly \$1,800 to \$12,527.69, largely as a result of public liability insurance and increased spending on the Celebration in the Park event.

We remain indebted to the Port of Melbourne Corporation for their sponsorship and to the City of Port Phillip for its grant, without which we would not be able to continue our activities.

Signed at Port Melbourne on 17th April, 2013

Rowan Groves
Treasurer
Port People Inc.

P.P.I. FINANCIAL REPORT - STATEMENT OF INCOME & EXPENDITURE 2012

RECEIPTS			EXPENSES		
	2011	2012		2011	2012
Balance brought Forward	\$631.34	\$2,578.25			
Grant - City of Port Phillip	\$10,000.00	\$10,000.00	AGM Costs	\$0.00	\$467.44
Sponsorship - Port of Melbourne	\$2,500.00	\$2,500.00	Facilities Hire/Rent	\$0.00	\$0.00
Bank Interest	\$4.50	\$12.42	Web Site	\$49.95	\$49.95
Members Subscriptions	\$175.00	\$325.00	Post Office Box	\$86.00	\$98.00
Donations	\$0.00	\$25.00	Domain Name	\$63.70	\$0.00
Unspecified Revenue	\$0.00	\$35.00	Salaries & Wages	\$0.00	\$0.00
			Celebration In The Park	\$10,112.95	\$10,777.68
			Office Expenses	\$378.19	\$35.95
			Bank Fees	\$0.00	\$0.00
			Government Fees	\$41.80	\$42.80
			Insurance	\$0.00	\$1,055.87
			Balance Carried Forward	\$2,578.25	\$2,947.98
	\$13,310.84	\$15,475.67		\$13,310.84	\$15,475.67

Presented 17 April 2013

Treasurer - R. Groves

President - H. Kuchel

P.P.I. TREASURER'S REPORT - BALANCE SHEET AS AT 31 DECEMBER 2012

	Note	2011	2012
CURRENT ASSETS			
Westpac Community Solutions Cheque Account		\$2,578.25	\$2,957.98
Receivables	1	\$0.00	\$643.66
Stock		\$0.00	\$0.00
Petty Cash		\$0.00	\$0.00
Total Current Assets		\$2,578.25	\$3,601.64
NON-CURRENT ASSETS			
Other	2	\$0.00	\$0.00
Total Non-Current Assets		\$0.00	\$0.00
LIABILITIES			
Creditors		\$0.00	\$0.00
Provisions		\$0.00	\$0.00
Unpresented Cheques	3	\$0.00	\$10.00
Total Liabilities		\$0.00	\$10.00
Nett Assets		\$2,578.25	\$3,591.64
EQUITY			
Surplus/(Deficit) for the Year		\$1,946.91	\$1,023.39
Total Equity		\$2,578.25	\$3,591.64

Notes

1. Includes estimated amounts for goods/services paid for but yet to be utilised/received as follows:

	2011	2012
- Insurance		\$552.52
- Post Office Box		\$24.16
- Web hosting		\$39.14
- Domain Name Registration		\$27.84

2. Includes long term assets

3. Cheque paid in 2011 - will be cancelled