

**ANNUAL GENERAL MEETING
PORT PEOPLE Inc.**

**Treasurer's Report for the Financial Year Ended
31st December 2013**

The year ended 31 December 2013 saw

- a positive cashflow of \$76.40,
- an operating deficit of \$502.22 and
- total equity falling slightly to \$3,099.42.

The Port People Inc. Westpac account ended the year containing \$3,024.38.

Turnover for the year was \$3,668.94, down \$11,806.73 over 2012, almost entirely because we didn't hold the Celebration in the Park event in 2013.

Income fell substantially to \$720.96 without the Port of Melbourne sponsorship and a reduced grant from the Council; and expenses fell by nearly \$11,900 to \$644.56, again because of the lack of spending on the Celebration in the Park event.

We remain indebted to the City of Port Phillip for its financial support, without which we would not be able to continue our activities.

Signed at Port Melbourne on 21st May, 2014

Rowan Groves
Treasurer
Port People Inc.

P.P.I. FINANCIAL REPORT - STATEMENT OF INCOME & EXPENDITURE 2013

<u>RECEIPTS</u>			<u>EXPENSES</u>		
	2012	2013		2012	2013
Balance brought Forward	\$2,578.25	\$2,947.98			
Grant - City of Port Phillip	\$10,000.00	\$600.00	AGM Costs	\$467.44	\$80.46
Sponsorship - Port of Melbourne	\$2,500.00	\$0.00	Facilities Hire/Rent	\$0.00	\$0.00
Bank Interest	\$12.42	\$10.96	Web Site	\$49.95	\$49.95
Members Subscriptions	\$325.00	\$110.00	Post Office Box	\$98.00	\$99.00
Donations	\$25.00	\$0.00	Domain Name	\$0.00	\$13.75
Unspecified Revenue	\$35.00	\$0.00	Salaries & Wages	\$0.00	\$0.00
			Celebration In The Park	\$10,777.68	(\$10.00)
			Office Expenses	\$35.95	\$360.00
			Bank Fees	\$0.00	\$0.00
			Government Fees	\$42.80	\$51.40
			Insurance	\$1,055.87	\$0.00
			Balance Carried Forward	\$2,947.98	\$3,024.38
	\$15,475.67	\$3,668.94		\$15,475.67	\$3,668.94

Presented 21 May 2014

Treasurer - R. Groves

President - H. Kuchel

P.P.I. TREASURER'S REPORT - BALANCE SHEET AS AT 31 DECEMBER 2013

	Note		2012		2013
CURRENT ASSETS					
Westpac Community Solutions Cheque Account		\$2,957.98		\$3,024.38	
Receivables	1	\$643.66		\$75.04	
Stock		\$0.00		\$0.00	
Petty Cash		\$0.00		\$0.00	
Total Current Assets			\$3,601.64		\$3,099.42
NON-CURRENT ASSETS					
Other	2	\$0.00		\$0.00	
Total Non-Current Assets			\$0.00		\$0.00
LIABILITIES					
Creditors		\$0.00		\$0.00	
Provisions		\$0.00		\$0.00	
Unpresented Cheques	3	\$10.00			
Total Liabilities			\$10.00		\$0.00
Nett Assets			\$3,591.64		\$3,099.42
EQUITY					
Surplus/(Deficit) for the Year			\$2,970.30		(\$502.22)
Total Equity			\$3,591.64		\$3,099.42

Notes

1. Includes estimated amounts for goods/services paid for but yet to be utilised/received as follows:

	2012	2013
- Insurance	\$552.52	\$0.00
- Post Office Box	\$24.16	\$24.41
- Web hosting	\$39.14	\$39.14
- Domain Name Registration	\$27.84	\$11.49

2. Includes all long term assets

3. Cheque paid in 2011 - now cancelled