

**ANNUAL GENERAL MEETING
PORT PEOPLE Inc.**

**Treasurer's Report for the Financial Year Ended
31st December 2014**

The year ended 31 December 2014 saw

- a negative cashflow of \$166.29,
- an operating deficit of \$108.62 and
- total equity falling slightly to \$2,924.40.

The Port People Inc. Westpac account ended the year containing \$2,858.09.

Turnover for the year was \$3,119.64, down \$549.40 over 2013, which reflects a large drop in both income and expenses.

Income fell substantially to \$95.26 as a result of total reliance on memberships; and expenses fell by nearly \$380 – the main contributors being a one-off payment for newsletter template design in 2013, and FoI expenses this year.

We remain indebted to Martin Foley's Office for photocopying of the Newsletter, without which we would soon find ourselves insolvent.

Signed at Port Melbourne on 15th April, 2015

Rowan Groves
Treasurer
Port People Inc.

P.P.I. FINANCIAL REPORT - STATEMENT OF INCOME & EXPENDITURE 2014

<u>RECEIPTS</u>			<u>EXPENSES</u>		
	2013	2014		2013	2014
Balance brought Forward	\$2,947.98	\$3,024.38			
Grant - City of Port Phillip	\$600.00	\$0.00	AGM Costs	\$80.46	\$0.00
Sponsorship - Port of Melbourne	\$0.00	\$0.00	Facilities Hire/Rent	\$0.00	\$0.00
Bank Interest	\$10.96	\$10.26	Web Site	\$49.95	\$49.95
Members Subscriptions	\$110.00	\$85.00	Post Office Box	\$99.00	\$112.00
Donations	\$0.00	\$0.00	Domain Name	\$13.75	\$0.00
Unspecified Revenue	\$0.00	\$0.00	Salaries & Wages	\$0.00	\$0.00
			Celebration In The Park	(\$10.00)	\$0.00
			Office Expenses	\$360.00	\$0.00
			Bank Fees	\$0.00	\$0.00
			Government Fees	\$51.40	\$99.60
			Insurance	\$0.00	\$0.00
			Balance Carried Forward	\$3,024.38	\$2,858.09
	\$3,668.94	\$3,119.64		\$3,668.94	\$3,119.64

Presented - 15 April 2015

Treasurer - R. Groves

President - H. Kuchel

P.P.I. TREASURER'S REPORT - BALANCE SHEET AS AT 31 DECEMBER 2014

	Note		2013		2014
CURRENT ASSETS					
Westpac Community Solutions Cheque Account		\$2,957.98		\$2,858.09	
Receivables	1	\$75.04		\$66.31	
Stock		\$0.00		\$0.00	
Petty Cash		\$0.00		\$0.00	
Total Current Assets			<u>\$3,033.02</u>		<u>\$2,924.40</u>
NON-CURRENT ASSETS					
Other	2	\$0.00		\$0.00	
Total Non-Current Assets			<u>\$0.00</u>		<u>\$0.00</u>
LIABILITIES					
Creditors		\$0.00		\$0.00	
Provisions		\$0.00		\$0.00	
Unpresented Cheques		\$0.00		\$0.00	
Total Liabilities			<u>\$0.00</u>		<u>\$0.00</u>
Nett Assets / (Liabilities)			\$3,033.02		\$2,924.40
EQUITY					
Surplus/(Deficit) for the Year			(\$502.22)		(\$108.62)
Total Equity			<u>\$3,033.02</u>		<u>\$2,924.40</u>

Notes

1. Includes estimated amounts for goods/services paid for but yet to be utilised/received as follows:

	2013	2014
- Post Office Box	\$24.41	\$27.62
- Web hosting	\$39.14	\$34.08
- Domain Name Registration	\$11.49	\$4.61

2. Includes all long term assets

SURNAME	CHRISTIAN NAME	OUTSTANDING	2014 SUBS	OTHERS	PAYMENTS	TOTAL OWED	CURRENT TO
Ditton	Bob	\$0.00	\$0.00			\$10.00	2013
	Ken &						
Drew	Angela	\$0.00	\$0.00			\$10.00	2013
Groves	Rowan	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	2014
Hossach	Don	\$0.00	\$10.00		\$10.00	\$0.00	2014
Kuchel	Helen	\$0.00	\$10.00		\$10.00	\$0.00	2014
Micallef	Eddy	\$0.00	\$0.00			\$0.00	2015
Pettiona	Greg	\$0.00	\$0.00			\$0.00	2017
	Patsy &						
Poppenbeek	Ralph	\$0.00	\$10.00		\$10.00	\$0.00	2014
Simpson	Sheona	\$0.00	\$0.00			\$0.00	2017
Nink	Trevor	\$0.00	\$0.00		\$10.00	\$0.00	2015
Gould	Ian	\$0.00	\$0.00			\$0.00	2014
Liebner	Claudia	\$0.00	\$0.00			\$0.00	2014
Schnelle	Sabina	\$0.00	\$0.00			\$0.00	2014
Walters	Marie	\$0.00	\$0.00			\$10.00	2013
Headifen	Ross	\$10.00			\$10.00	\$0.00	2014
Daley	Lois	\$0.00	\$0.00			\$10.00	2013
Weston	Ernie	\$0.00	\$10.00		\$25.00	\$0.00	2016