

FISHERMANS BEND

Project Update

JULY 2016

AUSTRALIA'S LARGEST URBAN RENEWAL PROJECT

“A thriving place that sets an example for environmental sustainability, enhanced liveability, diversity and innovation.”

— Fishermans Bend Recast Vision

Fishermans Bend is Australia's largest urban renewal project covering approximately 455 hectares in the heart of Melbourne. It will consist of five precincts across two municipalities – the City of Melbourne and the City of Port Phillip – and connects Melbourne CBD to the bay.

It is expected that by 2050, it will be home to approximately 80,000 residents and provide employment for up to 60,000 people.

HOW IS FISHERMANS BEND BEING PLANNED?

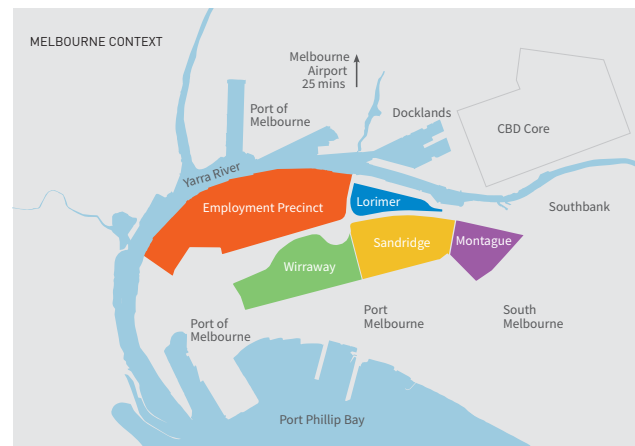
In mid-2016, a draft Fishermans Bend Recast Vision was issued for community consultation. A final Vision for Fishermans Bend will set the underlying principles for planning Fishermans Bend and is set to be released in August 2016.

FISHERMANS BEND FRAMEWORK

The next step for planning for Fishermans Bend is producing the Fishermans Bend Framework, which will be released for public consultation in November 2016. This will outline the strategic direction for transport infrastructure, community infrastructure, public space and density.

It will also provide guidance on the strategic location of activity centres in each precinct, as well as strategies for sustainability.

A number of studies and expert reports will support the development of the Framework, these include:



Map of Fishermans Bend

A Transport Plan

The successful delivery of transport infrastructure will be one of the key components to delivering a liveable, well-connected community in Fishermans Bend.

The Fishermans Bend Taskforce has commissioned a range of transport studies that will feed into an overall Integrated Transport Plan for the area.

This means that transport modelling will be undertaken for different travel methods, as well as developing road and street alignments for preferred methods of transport (such as public transport, cycling, walking and vehicles).

Additional studies are also looking at river crossings, car parking and water transport options.

Green Star Communities

The Taskforce is aligning the planning framework for Fishermans Bend with the principles and credits of Green Star – Communities. Planning for Fishermans Bend will address the Green Star – Communities categories of governance, liveability, economic prosperity, environment and innovation.

A Public Space Strategy

An overarching public space strategy is being written which focuses on identifying funding models for public space and investigating potential opportunities for delivering additional open space in Fishermans Bend.

A Community Infrastructure Plan

The Fishermans Bend Taskforce is identifying the future community facilities and services that will be required as the Fishermans Bend population grows.

Population and demographic modelling

In order to understand the likely infrastructure demands of a future community in Fishermans Bend, an informed projection on population and employment is required.

A residential population of approximately 80,000 and an employment target of 60,000 by 2050 has been identified and the Fishermans Bend Taskforce is undertaking work to understand the potential demographic make-up of each precinct.

Employment precinct

An employment and economic strategy has been commissioned, which will outline the significance of Fishermans Bend in a regional and metropolitan context.

A contaminated land study is considering how the historical heavy industrial use within the precinct, may have caused contamination issues within the Fishermans Bend Employment Precinct.

Also underway is a buffer study which is expected to contribute to a more detailed understanding of existing environmental constraints and their potential impact on the introduction of non-residential 'sensitive' land uses.

Aboriginal heritage cultural study

A study is being undertaken to identify and understand traditional historical and contemporary cultural values and meaning held by Aboriginal people associated with the area and ways in which these values can be interpreted in a meaningful culturally appropriate and practical way.

ADDITIONAL WORK

Work is currently underway to examine existing funding models that may be able to fund the infrastructure delivery requirements for the project. Some of the considerations will be developer contributions; state, local and federal funding; investigating value capture opportunities as well as identifying innovative funding models to deliver our public infrastructure.

In addition, work is underway to update an 'Integrated Servicing Strategy', which includes looking at the financial and economic viability of the strategy, in conjunction with the Victorian Government, utilities providers and developers. This work is also examining opportunities to introduce sustainable and innovative utilities options.

CONSULTATION

There will be a range of consultation activities as part of the release of the Fishermans Bend Framework in November, and further engagement opportunities as part of the development of the precinct plans throughout 2017.

PRECINCT PLANS

Each neighbourhood will have its own Precinct Plan that will reflect the fine-grain detail of what has been outlined in the Fishermans Bend Framework. They will also provide the on the ground implementation plans and provide more detail on the staging and timing of development.

PLANNING SCHEME AMENDMENT

A Planning Scheme Amendment will be prepared to implement the Fishermans Bend Framework in the planning schemes of the City of Melbourne and the City of Port Phillip.

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